

TOWN OF POLLOCKSVILLE
BOARD OF COMMISSIONERS
BUDGET WORKSHOP
TUESDAY APRIL 25, 2017

Present: James V. Bender, Jr., Mayor
Samuel D. Lincoln, Mayor Pro Tem
Michael Duffy, Commissioner
Sherry Henderson, Commissioner
Ellis Banks, Jr., Commissioner

Staci Ventura, Finance Officer

The Board of Commissioners of the Town of Pollocksville held a Budget Workshop on Tuesday, May 25, 2017 at 6:00PM at the Town Hall/Depot. Mayor James V Bender Jr. called the meeting to order and served as temporary clerk. The purpose of the meeting was to review the proposed 2017-2018 budget and make any corrections/additions/deletions.

Finance Officer Staci Ventura presented her recommended budget for the coming fiscal year. The following highlights were discussed in both General and Enterprise Fund budgets:

- The General Fund budget is essentially the same as last year. The increases in revenues come from better anticipation of state revenues, more Powell Bill reserve appropriated, and the additional appropriation of previous years' Beautification funds.
- Budget assumes the same property valuation as the previous year. Vehicle taxes are not anticipated.
- State shared revenues have been increased in some areas and decreased in others, based primarily on what has already been received this year and on projections by the staff at the NC League of Municipalities.
- Approximately \$24,000 in fund balance used to balance budget – increase of \$3500 over last year.
- Staff compensation is proposed at a 2% increase
- The Utility Enterprise budget is essentially the same as last year -- \$1600 increase.
- Water/sewer revenues are running in line with what was anticipated. No increase in those revenues is anticipated. Some slight increases are projected for reconnect fees and penalties/interest
- Expenses remain the same in both water and sewer.
- Budget anticipates approximately \$8000 revenues in excess of expenditures, which is placed in a Reserve Fund line item.

Commissioners then discussed the budget on a line-by-line basis and offered the following comments:

- Agreed to leave the 2% increase for salaries
- Decided NOT to increase water/sewer flat rates.
- Leave the property tax rate at .38

- Reminded the Finance Officer to fund the Rescue Squad at \$200 per month
- Rejected a request from the Fire Department to increase its contribution from \$596.84 per month to \$800.00 per month
- Suggested that total of \$30,000 in O/M combined for water/sewer be adjusted from the proposed \$15,000 for each utility to more for sewer

Commissioners agreed to further study the budget and send questions to the Finance Officer prior to the May 9 Board meeting. Assuming no major adjustments and in line with the current Budget schedule, the 2017-2018 budget will be officially received on May 9; the Public Hearing called for either May 23 or May 30, and the adoption on June 14.

The purpose of the meeting having been satisfied, Commissioner Duffy made the motion to adjourn at 8:10PM, seconded by Commissioner Lincoln, carried unanimously.

Respectfully submitted,

James V Bender Jr., Mayor
Temporary Clerk